

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the year ended 31.12.2017**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31.12.2017 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2016 RM'000	CURRENT YEAR TO DATE 31.12.2017 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2016 RM'000
Revenue		41,097	41,178	147,396	152,880
Cost of sales		(34,933)	(30,739)	(122,040)	(124,613)
Gross Profit		6,164	10,439	25,356	28,267
Other operating income		500	2,520	1,533	2,905
Operating expenses		(5,378)	(34,148)	(25,021)	(52,288)
Finance costs		(751)	(823)	(3,088)	(3,431)
Finance income		5	83	31	200
Profit/(loss) before taxation	B5	540	(21,929)	(1,189)	(24,347)
Taxation	B6	(1,092)	(718)	(1,981)	(1,246)
Loss after taxation		(552)	(22,647)	(3,170)	(25,593)
Other comprehensive income/(loss)					
Revaluation of lands and buildings		-	8,828	-	8,828
Foreign currency translation reserve		4	(162)	(60)	(50)
Total comprehensive loss for the financial year		(548)	(13,981)	(3,230)	(16,815)
(Loss)/Profit attributable to:					
Equity holders of the Company		(1,319)	(22,010)	(3,733)	(24,769)
Non-controlling interest		767	(637)	563	(824)
		(552)	(22,647)	(3,170)	(25,593)
Total comprehensive (loss)/income attributable to:					
Equity holders of the Company		(1,316)	(13,334)	(3,793)	(16,022)
Non-controlling interest		768	(647)	563	(793)
		(548)	(13,981)	(3,230)	(16,815)
Loss per share attributable to equity holders of the Company:					
Basic, loss for the financial year (sen)	B13	(0.64)	(11.70)	(1.87)	(13.18)
Diluted, loss for the financial year (sen)	B13	N/A	N/A	N/A	N/A

**(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2016)**

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement of Financial Position as at 31.12.2017**

	Note	(Unaudited) 31.12.2017 RM'000	(Audited) 31.12.2016 RM'000
<b>Assets</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		60,035	57,832
Concession asset		18,799	21,167
Investment in associates		4,434	712
Other investment		15	15
Deferred tax assets		4,195	4,652
		<u>87,478</u>	<u>84,378</u>
<b>Current Assets</b>			
Development Expenditures		19,629	8,594
Inventories		19,899	19,851
Trade and other receivables		74,980	93,580
Tax recoverable		38	151
Cash and cash equivalents		8,996	8,216
		<u>123,542</u>	<u>130,392</u>
<b>Total Assets</b>		<u>211,020</u>	<u>214,770</u>
<b>Equity and liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables		46,622	58,231
Loans and borrowings	B8	39,615	30,789
Amount owing to director		543	1,093
Tax payable		570	201
		<u>87,350</u>	<u>90,314</u>
<b>Non-current Liabilities</b>			
Loans and borrowings	B8	21,654	26,106
Deferred tax liabilities		6,402	6,169
		<u>28,056</u>	<u>32,275</u>
<b>Total Liabilities</b>		<u>115,406</u>	<u>122,589</u>
<b>Equity attributable to owners of the Company</b>			
Share capital		100,409	93,984
Reserves		1,589	6,190
		<u>101,998</u>	<u>100,174</u>
Non-controlling interests		(6,384)	(7,993)
<b>Total equity</b>		<u>95,614</u>	<u>92,181</u>
<b>Total Equity and Liabilities</b>		<u>211,020</u>	<u>214,770</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2016)

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement of Changes in Equity for the year ended 31.12.2017**

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Translation Reserve	Accumulated Losses	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>12 months ended 31.12.2017</b>									
At 01.01.2017	93,984	8,654	21,867	1,671	(20)	(25,982)	100,174	(7,993)	92,181
(Loss)/profit for the financial year	-	-	-	-	-	(3,733)	(3,733)	563	(3,170)
Foreign currency translation difference	-	-	-	-	(60)	-	(60)	-	(60)
<b>Total comprehensive loss</b>	-	-	-	-	(60)	(3,733)	(3,793)	563	(3,230)
Issue of shares pursuant to private placement	6,425	-	-	-	-	-	6,425	-	6,425
Changes in ownership of interest in subsidiary	-	-	-	-	-	(808)	(808)	1,046	238
<b>Transactions with owners of the Company</b>	6,425	-	-	-	-	(808)	5,617	1,046	6,663
As at 31.12.2017	100,409	8,654	21,867	1,671	(80)	(30,523)	101,998	(6,384)	95,614
<b>12 months ended 31.12.2016</b>									
At 01.01.2016	93,984	8,654	13,039	1,671	61	(2,194)	115,215	(6,219)	108,996
Loss for the financial year	-	-	-	-	-	(24,769)	(24,769)	(824)	(25,593)
Foreign currency translation difference	-	-	-	-	(81)	-	(81)	31	(50)
Revaluation of lands and buildings surplus, net of tax	-	-	8,828	-	-	-	8,828	-	8,828
<b>Total comprehensive income/(loss)</b>	-	-	8,828	-	(81)	(24,769)	(16,022)	(793)	(16,815)
Reclassification	-	-	-	-	-	981	981	(981)	-
<b>Transactions with owners of the Company</b>	-	-	-	-	-	981	981	(981)	-
As at 31.12.2016	93,984	8,654	21,867	1,671	(20)	(25,982)	100,174	(7,993)	92,181

**(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2016)**

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement of Cash Flows for the year ended 31.12.2017**

	12 months ended 31.12.2017 RM'000	12 months ended 31.12.2016 RM'000
<b>Operating activities</b>		
Loss before taxation	(1,189)	(24,347)
Adjustments for:		
Amortisation of concession asset	1,868	1,868
Impairment of concession asset	500	-
Bad debts written off	132	6,661
Depreciation of property, plant and equipment	4,788	4,616
Gain on disposal of property, plant and equipment	(16)	(79)
Loss on deconsolidation of a subsidiary company	152	-
Property, plant and equipment written off	94	8
Allowance for slow-moving inventories	14	-
Inventories written down	-	76
Interest expense	3,088	3,422
Interest income	(31)	(200)
Impairment loss on trade receivables	162	21
Impairment loss on other receivables	-	20,332
Net unrealised loss/(gain) on foreign exchange	511	(119)
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Operating profit before working capital changes	10,073	12,259
Net changes in working capital	(8,414)	(75)
Net tax paid	(810)	(1,013)
Interest paid	(3,088)	(3,422)
Interest received	31	200
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Net cash (used in)/from operating activities	(2,208)	7,949
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<b>Investing activities</b>		
Acquisition of investment in a associate company	(3,721)	-
Proceeds from disposal of property, plant and equipment	117	170
Purchase of concession asset	-	-
Purchase of property, plant and equipment	(2,787)	(2,597)
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Net cash used in investing activities	(6,391)	(2,427)
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<b>Financing activities</b>		
Proceeds from issuance of ordinary shares	6,425	-
Net drawdown/(repayment) of term loans and other borrowings	1,412	(3,525)
Net repayment of finance lease payables	(2,762)	(2,865)
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Net cash from/(used in) financing activities	5,075	(6,390)
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<b>Net decrease in cash and cash equivalents</b>	(3,524)	(868)
<b>Effect of exchange rate fluctuations on cash and cash equivalents</b>	(1)	(28)
<b>Cash and cash equivalents at beginning of the financial year</b>	946	1,795
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<b>Cash and cash equivalents at end of the financial year</b>	(2,579)	899
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Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	2,124	3,295
Cash in hand and at bank	6,872	4,873
Bank overdrafts	(11,575)	(7,269)
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	(2,579)	899
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**(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2016)**

**KUMPULAN JETSON BERHAD (34134-H)**

**Summary of Key Financial Information for the year ended 31.12.2017**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2017 RM'000	Preceding Year Corresponding Quarter 31.12.2016 RM'000	Current Year to date 31.12.2017 RM'000	Preceding Year Corresponding Period 31.12.2016 RM'000
1 Revenue	41,097	41,178	147,396	152,880
2 Profit/(loss) before taxation	540	(21,929)	(1,189)	(24,347)
3 Loss after taxation	(552)	(22,647)	(3,170)	(25,593)
4 Loss attributable to ordinary equity holders of the Company	(1,319)	(22,010)	(3,733)	(24,769)
5 Basic loss per share (sen)	(0.64)	(11.70)	(1.87)	(13.18)
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT YEAR	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	0.4935	0.5329